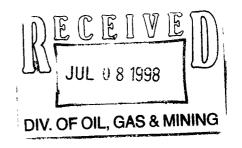
106 S. Kolb Road Tucson, AZ 85710

July 2, 1998



State of Utah
Dept. of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

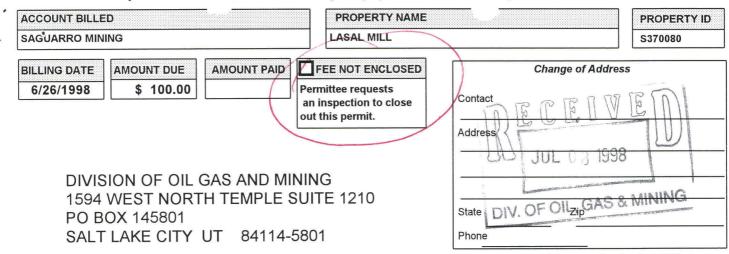
To whom it may concern:

Referring to the attached annual permit fee statement please be advised that Saguaro Mining is no longer in business and is not responsible for payment of this fee.

Sincerely,

f. Christopher Stevenson

## This portion MUS : returned with your payment to ensure proper credit. THANK YOU



Please make check payable to:
Division of Oil, Gas and Mining